

To: Robert Carlson, Chairman, Board of Education Shawn P. Murphy, First Selectman

03 November 2016

Subject: 2017/2018 Budget Preparations and Review

As we begin another budget review process, North Stonington continues to be faced with challenges which are not much different than those in past years. Two large building projects, the all but level Grand List, and continued financial uncertainty at the state level continue to impact on our budget deliberations.

With that in mind, we are requesting that all town agencies consider the above constraints during their budget formulation and strive for a 0% increase over current spending levels.

The Board of Finance will be asking major stake holders to present their budget requests to it, along with backup documentation at a date to be announced, commencing in early January 2017. The Board of Finance reserves the right to ask all other stake holders as well to present and justify their budgets. Please notify the appropriate departments under your purview.

Thank you in advance for your support and cooperation as we strive to make the FY2017/2018 budget process more efficient.

Sincerely;

<u>Charles A. Steinhart IV</u> for

Tim Main, Chairman Board of Finance